

## SODC medium term plan to 2016/17

## Appendix G

	A	B	C	D	E	F	G	H
			Original	Base	Indicative	Indicative	Indicative	Indicative
			2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
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1			Original	Base	Indicative	Indicative	Indicative	Indicative
2			2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
71	Gap		(0)	(272,470)	1,252,531	1,738,006	2,513,956	2,912,639
73	<b>Ongoing savings requirements</b>							
74	2012/13			(272,470)	(272,470)	(272,470)	(272,470)	(272,470)
75	2013/14				1,525,001	1,525,001	1,525,001	1,525,001
76	2014/15					485,475	485,475	485,475
77	2015/16						775,950	775,950
78	2016/17							398,683
79				0	(272,470)	1,252,531	1,738,006	2,513,956
81								
82	<b>Total use of reserves</b>			(272,470)	980,061	2,718,067	5,232,023	8,144,662
83	<b>(if savings not identified)</b>							
84								
85	<b>Impact of known costs/savings on general fund balances</b>							
86	Other essential growth			0	300,000	600,000	900,000	1,200,000
87	Pension fund revaluation			0	50,000	0	0	0
88	District council election						150,000	
89	Further savings / budget revisions							
90	- one-off costs							
91	FFTF savings							
92	- one-off costs							
93	One-off growth							
94				0	350,000	600,000	1,050,000	1,200,000
95								
96	<b>Key assumptions:</b>							
97	Salary inflation		0	2.0%	2.0%	2.0%	2.0%	2.0%
98	Other inflation		0	5.0%	2.0%	2.0%	2.0%	2.0%
99	Council tax increase		0	0.0%	0.0%	2.0%	2.0%	2.0%
100	Increase in council tax base		0	0.2%	0.2%	0.2%	0.2%	0.2%
101	Change in government grant income				-7.00%	-6.00%	0.00%	0.00%
102								
103	<b>Enabling fund balance</b>		£000	£000	£000	£000	£000	£000
104	<b>At start of year</b>		17,468	16,653	14,824	12,514	10,046	6,776
	Net reduction of / (contribution to) reserves		0	272	(1,253)	(1,738)	(2,514)	(2,913)
105	(line 57)							
	(Assumes enabling fund used to balance							
106	budget)							
107	Other use of enabling fund		(815)	(2,101)	(1,058)	(730)	(756)	(605)
108	<b>At end of year</b>		16,653	14,824	12,514	10,046	6,776	3,258
109								
110	<b>Earmarked revenue reserves</b>		£000	£000	£000	£000	£000	£000
111	<b>At start of year</b>		12,939	8,693	8,731	9,654	10,298	11,154
112	Movement in reserves		(4,246)	38	923	644	856	510
113	<b>At end of year</b>		8,693	8,731	9,654	10,298	11,154	11,664
114								
	<b>Balances on selected earmarked revenue reserves: (at end of year)</b>							
115								
116	Vacancy reserve		1,660	1,660	1,660	1,660	1,660	1,660
117	Pension fund revaluation reserve		937	937	937	937	937	937
118	Revenue budget smoothing reserve		642	642	642	642	642	642
119	New homes bonus		260	866	1,472	2,078	2,684	3,290
120			3,499	4,105	4,711	5,317	5,923	6,529
121								
122	<b>Notes regarding balances on reserves</b>							
123	1) Enabling fund used to balance budget							
124	2) No decision yet made on use of selected earmarked reserves as identified above							
125	3) Balances include all growth proposals							