

**Revenue budget 2012/13**

	£	£
<b>Previous provisional budget requirement</b> (as reported in scrutiny committee report of 20 December 2011)		12,119,230
<b>1) Amendments to items included in scrutiny committee report</b>		
<b>Essential growth</b>		
Net revisions - a full list of revised growth can be seen in <b>appendix A2</b>	(27,500)	
<b>One off and ongoing revenue growth</b>		
Net revisions - a full list of revised growth can be seen in <b>appendix A3</b>	322,310	
<b>Revenue consequences of capital growth</b>		
Net revisions - a full list of revised growth can be seen in <b>appendix D</b>	(10,000)	
	-----	284,810
<b>2) Further budget adjustments</b>		
<b>Other budget revisions (appendix A4)</b>	(210,629)	
<b>Funding changes</b>		
Enabling fund - one-off essential growth	(30,000)	
Enabling fund - one-off revenue growth	(332,400)	
Increase in investment income	(296,000)	
Transfer of revenue budget smoothing reserve	619,347	
	-----	(249,682)
<b>Revised budget requirement for 2011/12</b>		<b>12,154,358</b>
<b>Funded by:</b>		
Final government grant settlement (excluding council tax freeze grant)		5,238,594
Collection fund surplus		201,883
Council tax		6,713,881
<b>Total funding</b>		<b>12,154,358</b>
<b>Council tax at band 'D' equivalent 2012/13</b>		<b>120.64</b>
Council tax at band 'D' equivalent 2011/12		123.73
	Percentage increase / reduction	-2.5%