

SODC medium term plan to 2016/17

Appendix G

	A	B	C	D	E	F	G	H
			Original	Base	Indicative	Indicative	Indicative	Indicative
			2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
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1			Original	Base	Indicative	Indicative	Indicative	Indicative
2			2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
69	<b>Gap</b>		(0)	0	622,124	1,201,835	2,106,605	3,142,433
71	<b>Ongoing savings requirements</b>							
72	2012/13			0	0	0	0	0
73	2013/14				622,124	622,124	622,124	622,124
74	2014/15					579,711	579,711	579,711
75	2015/16						904,770	904,770
76	2016/17							1,035,828
77					0	0	622,124	1,201,835
79							2,106,605	3,142,433
80	<b>Total use of reserves</b>			0	622,124	1,823,959	3,930,564	7,072,997
81	<b>(if savings not identified)</b>							
82								
83	<b>Impact of known costs/savings on general fund balances</b>							
84	Other essential growth			0	300,000	600,000	900,000	1,200,000
85	Pension fund revaluation			0	50,000	0	0	0
86	District council election			0	0	0	150,000	0
87	Further savings / budget revisions			(210,629)	(232,796)	(232,796)	(232,796)	(232,796)
88	- one-off costs			0	0	0	0	0
89				(210,629)	117,204	367,204	817,204	967,204
90								
91	<b>Key assumptions:</b>							
92	Salary inflation		0	2.0%	2.0%	2.0%	2.0%	2.0%
93	Other inflation		0	5.0%	2.0%	2.0%	2.0%	2.0%
94	Council tax increase		0	-2.5%	0.0%	2.0%	2.0%	2.0%
95	Increase in council tax base		0		0.7%	0.9%	1.3%	1.4%
96	Change in government grant income				-7.0%	-6.0%	-10.2%	-7.9%
97								
98	<b>Enabling fund balance</b>		£000	£000	£000	£000	£000	£000
99	<b>At start of year</b>		17,468	16,653	14,767	13,038	11,105	8,243
100	Net reduction of / (contribution to) reserves (line 56)		0	0	(622)	(1,202)	(2,107)	(3,142)
101	(Assumes enabling fund used to balance budget)							
102	Other use of enabling fund		(815)	(1,886)	(1,107)	(731)	(755)	(605)
103	<b>At end of year</b>		16,653	14,767	13,038	11,105	8,243	4,496
104								
105	<b>Earmarked revenue reserves</b>		£000	£000	£000	£000	£000	£000
106	<b>At start of year</b>		12,939	9,092	9,776	11,060	13,101	15,690
107	Movement in reserves		(3,847)	684	1,284	2,041	2,589	3,796
108	<b>At end of year</b>		9,092	9,776	11,060	13,101	15,690	19,486
109								
110	<b>Balances on selected earmarked revenue reserves: (at end of year)</b>							
111	Vacancy reserve		1,660	1,660	1,660	1,660	1,660	1,660
112	Pension fund revaluation reserve		937	937	937	937	937	937
113	Revenue budget smoothing reserve		642	1,261	1,261	1,261	1,261	1,261
114	New homes bonus		260	866	1,970	3,713	6,453	10,267
115			3,499	4,724	5,829	7,571	10,311	14,125
116								
117	<b>Notes regarding balances on reserves</b>							
118	1) Enabling fund used to balance budget							
119	2) No decision yet made on use of selected earmarked reserves as identified above							
120	3) Balances are as per latest reserves and balances spreadsheet, including all growth proposals							
121	4) Whilst figures includes full estimates of New Homes Bonus income, the impact of this on government grant income has not been estimated							