

South Oxfordshire DC 2016/17 capital budget monitoring

	Budget	Outturn	Outturn variance
	£000	£000	£000
Client team	103	71	(32)
Corporate strategy	3,628	2,382	(1,246)
Development & housing	13	12	(1)
Finance	220	63	(157)
HR, IT & technical	673	688	15
Legal & democratic services	1	1	0
Total working budget	4,638	3,217	(1,421)
Percentage			-31%

Note: Budget is the full year working budget, Percentage is the total variance excluding contingency as a ratio of the budget

Explanation of significant variances

Corporate strategy

Community grants underspent by £607,000 - delays in the uptake of grants has caused this underspend, £579,000 will be carried forward to fund committed projects.

Thame leisure centre changing rooms was added to the capital programme late in 2016/17 and therefore remained unspent at the end of the year. The £236,000 budget is committed and has been rolled forward to 2017/18.

The disabled facilities grants budget was underspent by £198,000. The full budget has been committed and therefore the underspend has been rolled forward to 2017/18.

Finance

A community loan to Henley YMCA was originally expected to be spent in 2016/17 but will now be spent in 2017/18. The budget has been rolled forward.

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