

Interest rate forecast as at May 2018

The table below shows Link Asset Services' forecast of the expected movement in medium term interest rates:

	NOW	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19
BANK RATE	0.50	0.50	0.75	0.75	0.75	1.00
3 month LIBID	0.60	0.70	0.90	0.90	0.90	1.10
6 month LIBID	0.70	0.80	1.00	1.00	1.00	1.20
12 month LIBID	0.80	0.90	1.10	1.10	1.20	1.30
5 yr PWLB	1.90	2.00	2.00	2.10	2.20	2.20
10 yr PWLB	2.40	2.40	2.50	2.60	2.60	2.70
25 yr PWLB	2.70	2.80	2.90	3.00	3.10	3.20
50 yr PWLB	2.40	2.50	2.60	2.70	2.80	2.90
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
BANK RATE	1.00	1.00	1.25	1.25	1.50	1.50
3 month LIBID	1.20	1.30	1.50	1.60	1.70	1.70
6 month LIBID	1.20	1.30	1.50	1.60	1.70	1.70
12 month LIBID	1.40	1.40	1.60	1.70	1.80	1.80
5 yr PWLB	2.30	2.30	2.40	2.40	2.50	2.50
10 yr PWLB	2.80	2.80	2.90	2.90	3.00	3.00
25 yr PWLB	3.30	3.30	3.40	3.40	3.50	3.50
50 yr PWLB	3.00	3.00	3.10	3.10	3.20	3.20