

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2019/20	2020/21	2021/22	2022/23	2023/24
3		£	£	£	£	£
19	Base budget bfwd	16,913,897	16,913,897	16,913,897	16,913,897	16,913,897
20	Revisions to base budget					
21	Opening budget adjustments	(1,625,117)	(1,592,965)	(1,873,772)	(1,985,695)	(1,911,695)
22	Inflation, salary increments and adjustments	1,534,057	2,060,921	2,602,011	3,157,710	3,728,413
23	Essential growth - one-off	195,647	342,920	65,000	20,000	15,000
24	Essential growth - ongoing	859,143	898,890	905,891	905,891	905,891
25	Base budget savings	(674,657)	(786,009)	(786,009)	(951,009)	(1,116,009)
26	Movement in revenue contingency	(255,563)	(255,563)	(255,563)	(255,563)	(255,563)
27	Movement in managed vacancy factor	(303,705)	(303,705)	(303,705)	(303,705)	(303,705)
29	Total revised base budget	16,643,702	17,278,386	17,267,749	17,501,526	17,976,228
30	Growth, savings and other budget adjustments					
31	<i>Growth proposals</i>					
32	Revenue - one-off	160,000	75,000	0	0	0
33	Revenue - ongoing	5,000	7,500	7,500	7,500	7,500
36	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
38	Net cost of services	16,808,702	17,860,886	18,275,249	19,009,026	19,983,728
40	Gross treasury income	(2,806,660)	(2,875,390)	(2,986,950)	(2,890,490)	(2,635,690)
41	Net expenditure	14,002,042	14,985,496	15,288,299	16,118,536	17,348,038
42	New Homes Bonus	(1,920,550)	(1,245,247)	(664,515)	(409,822)	0
43	Transfers to/from earmarked reserves	995,187	559,937	653,487	390,900	201,200
44	Amount to be financed	13,076,679	14,300,186	15,277,272	16,099,613	17,549,238
45	Financing					
46	Business rates retention scheme	(2,563,130)	(2,614,393)	(2,666,680)	(2,720,014)	(2,774,414)
47	Less - tariff adjustment	0	237,910	242,668	247,521	252,472
48	Settlement Funding Assessment	(2,563,130)	(2,376,483)	(2,424,013)	(2,472,493)	(2,521,943)
49	Less - Parish share of council tax support grant	109,189	101,238	103,263	105,328	107,435
51	Add - Rural Services Delivery Grant	(42,229)	0	0	0	0
52	Add - renewable energy	(84,287)	(84,287)	(84,287)	(84,287)	(84,287)
54	Collection fund surplus/deficit	(320,354)	(300,000)	(300,000)	(300,000)	(300,000)
55	Council tax req'ment before reserves funding	10,175,868	11,640,655	12,572,235	13,348,162	14,750,444
56	Use of New Homes Bonus to balance budget	2,208,896	3,592,000	0	0	0
57	Use of revenue reserves to balance budget	1,081,353	738,096	4,802,958	5,114,361	6,084,098
58	Council tax req'ment after reserves funding	6,885,620	7,310,558	7,769,277	8,233,801	8,666,345
59	Tax base	56,793.3	57,910.0	59,199.0	60,436.0	61,359.0
60	Band D Council tax	121.24	126.24	131.24	136.24	141.24
61	Council tax increase from previous year	4.3%	4.1%	4.0%	3.8%	3.7%
62	Usable balances at year end:*	£000	£000	£000	£000	£000
63	General fund balance	(21,370)	(20,632)	(15,776)	(9,357)	(3,969)
64	Earmarked revenue reserves - allocated	(13,646)	(10,614)	(11,267)	(11,658)	(9,860)
65	Capital receipts	(10,242)	(2,451)	0	0	0
66	Total	(45,258)	(33,697)	(27,043)	(21,016)	(13,829)
67						
68	* Excludes balances held for the long term as per the Medium Term Financial Strategy					