

APPENDIX 2

Schedule of Auditable Activity (SAA) Notes

Key:	Description
Last priority rating	Overall priority score from the prior year (i.e. 2018/2019 priority score)
Audit allocation days	Total budgeted days, split by SODC and VWHDC from the last audit
Last reviewed	Audit year last reviewed
Review score	Number of audit years since last review (0 if not audited)
Last audit rating	Audit rating of last audit
Rating score	Score based on the overall assurance rating from last audit (i.e. higher score for lower assurance rating): Full: 0 Substantial: 1 Satisfactory: 2 Limited: 3 Nil: 4
Financial risk score (x2)*	Any risk which has a potential adverse financial consequence.
Fraud risk score (x2)*	The risk of a person/persons using deception to make a personal gain which has an impact on the organisation.
Reputational risk score	Risk of negative perception by the public and stakeholders.
Legal risk score	Risk of non-compliance to laws and regulations. Any financial consequence of such a breach is scored in the financial risk element.
Corporate risk score	Risk of operational disruption resulting from inadequate or failed internal processes, people and systems or from external events.
Officer request	Review requested by Head of Service for 2019/2020 audit plan. Requested: 1 Not requested: 0
Priority score	Sum of all the risk scores
Key financial audit	Key financial audit, reviewed annually
	Planned audit for 2019/2020

* Financial and fraud risk has been weighted (x2), due to higher level of impact if risk materialised.

Risk Definitions & Scoring

Low Risk: 1	Consequences will not be severe and any associated losses relatively small.
Medium risk: 2	Significant impact to council operations and services.
High risk: 3	Major impact to council operations and services.