

Communication schedule for uncorrected misstatements

Entity: South Oxfordshire District Council

Period Ended: 31-Mar-2021

Currency: GBP

Uncorrected misstatements			Analysis of misstatements Debit/(Credit)							Income statement effect of the current period		Income statement effect of the prior period	
No.	W/P ref.	Account (Note 1)	Assets Current	Assets Non-current	Liabilities Current	Liabilities Non-current	Equity components	Effect on the current period OCI	Debit/(Credit)	Debit/(Credit)	Non taxable	Prior period Debit/(Credit)	Non taxable
		(misstatements are recorded as journal entries with a description)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)			
Judgmental misstatements:													
Factual misstatements:													
	21 SO PPE Additions	Reversal of duplicate accrual in PPE Additions											
		Supplier control account					169,260						
		Infrastructure assets		(169,260)									
Projected misstatements:													
	21 SO PPE	CIL income accounted for on a cash basis instead of accruals basis.											
		Short Term Debtors	181,078										
		Short Term creditors			(44,037)								
		Recognised capital grants and contributions								(137,041)	X		
Total of uncorrected misstatements before income tax			181,078	(169,260)	(44,037)	169,260	0	0	(137,041)			0	
Total of uncorrected misstatements			181,078	(169,260)	(44,037)	169,260	0	0	(137,041)			0	
Financial statement amounts			162,170,000	94,211,000	(43,104,000)	(141,689,000)	(151,322,000)		6,940,000				
Effect of uncorrected misstatements on F/S amounts			0.1%	-0.2%	0.1%	-0.1%	0.0%		-2.0%			0.0%	
Memo: Total of non-taxable items (marked 'X' above)									(137,041)			0	
Uncorrected misstatements before income tax									0.0%	(137,041)		0	
Less: Tax effect of misstatements at current year marginal rate									0%	0		0	
Uncorrected misstatements in income tax										0		0	
Cumulative effect of uncorrected misstatements after tax but before turnaround									-2.0%	(137,041)		0	
Turnaround effect of prior period uncorrected misstatements													
									After tax	Memo: Before tax			
All factual and projected misstatements:										0		0	
Judgmental misstatements (Note 3):										0		0	
Cumulative effect of uncorrected misstatements, after turnaround effect									-2.0%	(137,041)			

