

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2017/18	2018/19	2019/20	2020/21	2021/22
3		£	£	£	£	£
4	Base budget					
5	Corporate strategy	5,906,677	5,906,677	5,906,677	5,906,677	5,906,677
6	5 Councils partnership	1,190,418	1,190,418	1,190,418	1,190,418	1,190,418
7	Development & Housing	1,599,023	1,599,023	1,599,023	1,599,023	1,599,023
8	Finance	668,924	668,924	668,924	668,924	668,924
9	HR IT & Technical	946,733	946,733	946,733	946,733	946,733
10	Legal and democratic	1,417,512	1,417,512	1,417,512	1,417,512	1,417,512
11	Planning	1,848,885	1,848,885	1,848,885	1,848,885	1,848,885
12	Strategic management board	361,938	361,938	361,938	361,938	361,938
13	Managed vacancy factor	(195,618)	(195,618)	(195,618)	(195,618)	(195,618)
14	Contingency	624,570	624,570	624,570	624,570	624,570
15	Total base budget	14,369,062	14,369,062	14,369,062	14,369,062	14,369,062
16	Revisions to base budget					
17	Opening budget adjustments	(712,380)	(1,475,620)	(1,510,967)	(1,534,967)	(1,510,967)
18	Inflation, salary increments and adjustments	129,016	384,437	619,449	849,964	1,084,139
19	Essential growth - one-off	1,382,022	271,038	21,480	0	0
20	Essential growth - ongoing	1,515,858	2,450,414	1,701,436	1,543,168	1,512,737
21	Base budget savings	(749,415)	(479,415)	(479,415)	(479,415)	(479,415)
22	Other movement in revenue contingency	(79,983)	(79,983)	(79,983)	(79,983)	(79,983)
23	Movement in managed vacancy factor	60,000	60,000	60,000	60,000	60,000
26	Total revised base budget	15,914,180	15,499,934	14,701,063	14,727,830	14,955,573
27	Growth, savings and other budget adjustments					
29	Growth proposals					
30	Revenue - one-off	259,000	174,000	38,000	38,000	0
31	Revenue - ongoing	420,035	420,035	410,035	410,035	410,035
32	Capital (revenue consequences of)	27,080	12,080	(10,420)	(10,420)	(10,420)
33	Savings proposals	(197,072)	(197,072)	(197,072)	(197,072)	(197,072)
34	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
36	Net cost of services	16,423,223	16,408,977	15,941,606	16,468,373	17,158,116
38	Gross treasury income	(2,201,300)	(2,003,870)	(2,007,590)	(1,979,840)	(1,856,090)
39	Net expenditure	14,221,923	14,405,107	13,934,016	14,488,533	15,302,026
40	New Homes Bonus	(3,527,673)	(3,005,779)	(2,435,147)	(1,888,175)	(1,330,155)
41	Transfers to/from earmarked reserves	2,181,523	3,187,779	2,895,147	2,316,175	1,662,155
42	Amount to be financed	12,875,773	14,587,107	14,394,016	14,916,533	15,634,026
43	Financing					
44	Revenue support grant	(572,386)	(191,980)	0	0	0
45	Business rates retention scheme	(2,430,842)	(2,502,554)	(2,582,540)	(2,634,191)	(2,686,875)
46	Total start-up funding allocation	(3,003,228)	(2,694,534)	(2,582,540)	(2,634,191)	(2,686,875)
47	Less - Parish share of council tax support grant	127,938	114,787	110,016	112,217	114,461
48	Less - tariff adjustment	0	0	232,955	237,614	242,366
49	Add - renewable energy	(90,098)	(90,098)	(90,098)	(90,098)	(90,098)
50	+/- estimated NNDR over/under collection	182,313	187,692	193,691	197,564	201,516
51	Collection fund surplus/deficit	(277,786)	(250,000)	(250,000)	(250,000)	(250,000)
52	Council tax req'ment before reserves funding	9,814,912	11,854,953	12,008,039	12,489,639	13,165,397
53	Use of New Homes Bonus to balance budget	(3,356,943)	(5,070,095)	(4,891,868)	(5,178,230)	(2,239,150)
54	Use of general fund balance to balance budget	0	0	0	0	(3,414,243)
55	Council tax req'ment after reserves funding	6,457,969	6,784,859	7,116,171	7,311,409	7,512,003
56	Tax base	55,557.2	55,962.2	56,370.2	56,781.1	57,195.0
57	Band D Council tax	116.24	121.24	126.24	128.76	131.34
58	Council tax increase from previous year	4.5%	4.3%	4.1%	2.0%	2.0%
59	Usable balances at year end:*	£000	£000	£000	£000	£000
60	General fund balance	(16,075)	(14,283)	(12,778)	(11,258)	(6,503)
61	Earmarked revenue reserves	(15,088)	(13,206)	(11,209)	(8,347)	(7,770)
62	Capital receipts	0	0	0	0	0
63	Total	(31,163)	(27,489)	(23,987)	(19,605)	(14,273)
64						
65	* Excludes balances held for the long term as per the Medium Term Financial Strategy					