

## South Oxfordshire District Council

### Treasury Outturn 2016-17

#### **Addendum to the report of the Head of Finance/Principal Accountant (Capita) to the Council on Thursday 12 October 2017**

Appendix C, paragraph 22 under sub section Land and property should be replaced with revised wording as follows.

22. The Council holds a portfolio of investment properties, which includes land, depots, garages, and shops that are let on a commercial basis. These assets had a net book value of £5.08 million at 31 March 2017 (£8.95 million at 31 March 2016) and generated income of £0.31 million in 2016/17 (£0.77 million in 2015/16) giving a gross rate of return of 6.05 per cent.

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