

Treasury activity

10. The mid-year performance of the two councils is summarised in the tables below¹.

	South	Treasury investments £000	Non-treasury loan £000	Sub Total £000	Property investment £000	Overall total £000
1	Average investment balance	149,265	15,000	164,265	5,075	169,340
2	Budgeted investment income	1,160	311	1,471	194	1,665
3	Actual investment income	818	312	1,130	196	1,326
4	surplus/(deficit) (3) - (2)	(342)	1	(341)	2	(339)
5	Annualised rate of return	1.10%	4.16%	1.38%	7.72%	1.57%

	Vale	Treasury investments £000	Property investment £000	Overall total £000
1	Average investment balance	73,370	8,442	81,812
2	Budgeted investment income	225	225	450
3	Actual investment income	400	323	723
4	surplus/(deficit) (3) - (2)	175	98	273
5	Annualised rate of return	1.09%	5.33%	1.77%

For property, the balance shown is the fair value of investment properties as at 31 March 2018.