

## South Oxfordshire DC - revenue budget summary 2020/21

	2019/20 Budget	2020/21 Budget	Appendix Ref:
<b>Opening base budget 2019/20</b>		<b>16,844,397</b>	
<b>Revisions to base budget</b>			
Opening budget adjustments		25,320	Appendix A.2
Inflation, salary increments and adjustments		1,151,836	Appendix A.3
Essential growth - one-off		450,752	Appendix A.4
Essential growth - ongoing		706,957	Appendix A.4
Base budget savings		(1,510,273)	Appendix A.5
Other movement in revenue contingency		0	Appendix A.6
Movement in managed vacancy factor		(38,684)	
<b>Total base budget after revisions</b>	<b>16,808,702</b>	<b>17,630,305</b>	
<b>Growth proposals</b>			
Revenue - one-off		606,263	Appendix B.1
Revenue - ongoing		0	Appendix D.2
Capital (revenue consequences of)		0	Appendix B.2
<b>Savings proposals</b>		(532,794)	
Gross treasury income	(2,806,660)	(2,582,720)	
<b>Net expenditure</b>	<b>14,002,042</b>	<b>15,121,054</b>	
<b>Funding</b>			
Funding from reserves and New Homes Bonus	(4,215,612)	(4,532,026)	Appendix C
Funding from government grants and council tax	(9,786,430)	(10,589,028)	
<b>Total Funding</b>	<b>(14,002,042)</b>	<b>(15,121,054)</b>	
<b>Council tax yield required</b>	<b>(6,885,620)</b>	<b>(7,302,795)</b>	