

	2021/22 Budget	2022/23 Budget	Appendix Ref:
<b>Opening base budget 2020/21</b>		<b>20,308,245</b>	
<b>Revisions to base budget</b>			
Opening budget adjustments		(3,028,930)	Appendix A.2
Inflation, salary increments and adjustments		596,821	Appendix A.3
Essential growth - one-off		298,674	Appendix A.4
Essential growth - ongoing		887,227	
Base budget savings		(2,471,182)	Appendix A.5
Movement in revenue contingency		200,000	
Movement in managed vacancy factor		(219,776)	
<b>Total base budget after revisions</b>	<b>20,308,245</b>	<b>16,271,079</b>	
<b>Growth proposals</b>			
Revenue - one-off		500,000	Appendix B.1
Revenue - ongoing		112,500	
<b>Savings proposals</b>		(105,000)	Appendix B.2
Borrowing costs	0	101,500	
Gross treasury income	(1,846,610)	(1,776,730)	
<b>Net expenditure</b>	<b>18,461,635</b>	<b>15,103,349</b>	
<b>Funding</b>			
(Funding from reserves)/Contribution to reserves	(4,381,172)	(1,561,909)	
Funding from government grants and council tax	(14,080,462)	(13,541,440)	
<b>Total Funding</b>	<b>(18,461,635)</b>	<b>(15,103,349)</b>	
<b>Council tax yield required</b>	<b>7,765,628</b>	<b>8,221,226</b>	