

| | A | B | C | D | E | F |
|----|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1 | South Oxfordshire District Council | Budget | Indicative | Indicative | Indicative | Indicative |
| 2 | | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 |
| 3 | | £ | £ | £ | £ | £ |
| 22 | Base budget bfwd | 20,308,245 | 20,308,245 | 20,308,245 | 20,308,245 | 20,308,245 |
| 23 | Revisions to base budget | | | | | |
| 24 | Opening budget adjustments | (3,028,930) | (3,796,283) | (4,039,709) | (4,035,779) | (4,009,779) |
| 25 | Inflation, salary increments and adjustments | 596,821 | 1,006,357 | 1,425,243 | 1,819,430 | 2,222,684 |
| 26 | Essential growth - one-off | 298,674 | 244,427 | 231,667 | 1,350,000 | 0 |
| 27 | Essential growth - ongoing | 887,227 | 881,889 | 881,889 | 969,848 | 881,889 |
| 28 | Future essential growth | 0 | 250,000 | 500,000 | 750,000 | 1,000,000 |
| 29 | Base budget savings | (2,471,182) | (2,471,182) | (2,392,775) | (2,889,522) | (2,889,522) |
| 30 | In year savings target | (300,000) | (300,000) | (300,000) | (300,000) | (300,000) |
| 31 | Movement in revenue contingency | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| 32 | Movement in managed vacancy factor | (219,776) | (219,776) | (219,776) | (219,776) | (219,776) |
| 34 | Total revised base budget | 16,271,079 | 16,103,677 | 16,594,784 | 17,952,447 | 17,193,741 |
| 35 | Growth, savings and other budget adjustments | | | | | |
| 36 | Growth proposals | | | | | |
| 37 | Revenue - one-off | 500,000 | 0 | 0 | 0 | 0 |
| 38 | Revenue - ongoing | 112,500 | 112,500 | 112,500 | 112,500 | 112,500 |
| 40 | Savings proposals | (105,000) | (105,000) | (105,000) | (105,000) | (105,000) |
| 41 | Net cost of services | 16,778,579 | 16,111,177 | 16,602,284 | 17,959,947 | 17,201,241 |
| 42 | Borrowing costs | 101,500 | 304,500 | 298,410 | 592,320 | 586,230 |
| 43 | Gross treasury income | (1,776,730) | (1,899,260) | (1,999,560) | (1,882,960) | (1,761,410) |
| 44 | Net expenditure | 15,103,349 | 14,516,417 | 14,901,134 | 16,669,307 | 16,026,061 |
| 47 | Transfers to/from earmarked reserves | 545,890 | 522,530 | 500,300 | 283,400 | 278,450 |
| 48 | Amount to be financed | 15,649,239 | 15,038,947 | 15,401,434 | 16,952,707 | 16,304,511 |
| 49 | Financing | | | | | |
| 50 | Core Government Funding | (4,967,924) | (4,384,355) | (3,971,849) | (3,550,686) | (3,120,715) |
| 51 | Core Funding | (4,967,924) | (4,384,355) | (3,971,849) | (3,550,686) | (3,120,715) |
| 52 | NDR - renewable energy | (76,894) | (76,894) | (76,894) | (76,894) | (76,894) |
| 56 | Collection fund surplus/deficit | (275,396) | (200,000) | (200,000) | (200,000) | (200,000) |
| 57 | Council tax req'ment before reserves funding | 10,329,025 | 10,377,698 | 11,152,691 | 13,125,127 | 12,906,902 |
| 59 | Use of reserves to balance budget | (2,107,799) | (1,752,479) | (2,114,965) | (3,666,238) | (3,018,042) |
| 60 | Council tax req'ment after reserves funding | 8,221,226 | 8,625,220 | 9,037,725 | 9,458,889 | 9,888,860 |
| 61 | Tax base | 60,343.7 | 61,067.8 | 61,800.6 | 62,542.2 | 63,292.8 |
| 62 | Band D Council tax | 136.24 | 141.24 | 146.24 | 151.24 | 156.24 |
| 63 | Council tax increase from previous year | 3.7% | 3.7% | 3.5% | 3.4% | 3.3% |
| 64 | Usable balances at year end:* | £000 | £000 | £000 | £000 | £000 |
| 65 | General fund balance | (25,427) | (23,675) | (21,710) | (21,394) | (18,375) |
| 66 | Earmarked revenue reserves - allocated | (7,142) | (7,665) | (8,165) | (7,449) | (7,727) |
| 67 | Capital receipts | (12,795) | (11,781) | (7,601) | (5,256) | (4,261) |
| 68 | Total | (45,365) | (43,121) | (37,476) | (34,098) | (30,363) |
| 69 | | | | | | |
| 70 | * Excludes balances held for the long term as per the Medium Term Financial Strategy | | | | | |