

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2022/23	2023/24	2024/25	2025/26	2026/27
3		£	£	£	£	£
22	Base budget b/w/d	20,308,245	20,308,245	20,308,245	20,308,245	20,308,245
23	Revisions to base budget					
24	Opening budget adjustments	(3,028,930)	(3,796,283)	(4,039,709)	(4,035,779)	(4,009,779)
25	Inflation, salary increments and adjustments	596,821	1,006,357	1,425,243	1,819,430	2,222,684
26	Essential growth - one-off	298,674	244,427	231,667	1,350,000	0
27	Essential growth - ongoing	887,227	881,889	881,889	969,848	881,889
28	Future essential growth	0	250,000	500,000	750,000	1,000,000
29	Base budget savings	(2,471,182)	(2,471,182)	(2,392,775)	(2,889,522)	(2,889,522)
30	In year savings target	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
31	Movement in revenue contingency	200,000	200,000	200,000	200,000	200,000
32	Movement in managed vacancy factor	(219,776)	(219,776)	(219,776)	(219,776)	(219,776)
34	Total revised base budget	16,271,079	16,103,677	16,594,784	17,952,447	17,193,741
35	Growth, savings and other budget adjustments					
36	Growth proposals					
37	Revenue - one-off	500,000	0	0	0	0
38	Revenue - ongoing	112,500	112,500	112,500	112,500	112,500
40	Savings proposals	(105,000)	(105,000)	(105,000)	(105,000)	(105,000)
41	Net cost of services	16,778,579	16,111,177	16,602,284	17,959,947	17,201,241
42	Borrowing costs	101,500	304,500	298,410	592,320	586,230
43	Gross treasury income	(1,776,730)	(1,899,260)	(1,999,560)	(1,882,960)	(1,761,410)
44	Net expenditure	15,103,349	14,516,417	14,901,134	16,669,307	16,026,061
47	Transfers to/from earmarked reserves	545,890	522,530	500,300	283,400	278,450
48	Amount to be financed	15,649,239	15,038,947	15,401,434	16,952,707	16,304,511
49	Financing					
50	Core Government Funding	(4,967,924)	(4,384,355)	(3,971,849)	(3,550,686)	(3,120,715)
51	Core Funding	(4,967,924)	(4,384,355)	(3,971,849)	(3,550,686)	(3,120,715)
52	NDR - renewable energy	(76,894)	(76,894)	(76,894)	(76,894)	(76,894)
56	Collection fund surplus/deficit	(275,396)	(200,000)	(200,000)	(200,000)	(200,000)
57	Council tax req'ment before reserves funding	10,329,025	10,377,698	11,152,691	13,125,127	12,906,902
59	Use of reserves to balance budget	(2,107,799)	(1,752,479)	(2,114,965)	(3,666,238)	(3,018,042)
60	Council tax req'ment after reserves funding	8,221,226	8,625,220	9,037,725	9,458,889	9,888,860
61	Tax base	60,343.7	61,067.8	61,800.6	62,542.2	63,292.8
62	Band D Council tax	136.24	141.24	146.24	151.24	156.24
63	Council tax increase from previous year	3.7%	3.7%	3.5%	3.4%	3.3%
64	Usable balances at year end:*	£000	£000	£000	£000	£000
65	General fund balance	(25,427)	(23,675)	(21,710)	(21,394)	(18,375)
66	Earmarked revenue reserves - allocated	(7,142)	(7,665)	(8,165)	(7,449)	(7,727)
67	Capital receipts	(12,795)	(11,781)	(7,601)	(5,256)	(4,261)
68	Total	(45,365)	(43,121)	(37,476)	(34,098)	(30,363)
69						
70	* Excludes balances held for the long term as per the Medium Term Financial Strategy					