

## SOUTH revenue budget monitoring - November 2021

## Appendix 1

Summary	£
Working budget	24,345,515
Forecast outturn	20,094,456
<b>Variance</b>	<b>(4,251,059)</b>
Of which:	
Carry forwards (see appendix 2)	3,389,564
<b>Variance after carry forwards</b>	<b>(861,495)</b>
<b>Explanation of remaining variance</b>	
Total employee cost variances	83,126
<b>Corporate services</b>	
Cornerstone	368,356
<b>Development and regeneration</b>	
Net losses from car parking	278,681
<b>Finance</b>	
Reduction in court fee income	100,000
<b>Housing and environment</b>	
Homelessness underspend against revised budget	(142,000)
Net reduction in waste costs	(218,849)
<b>Planning</b>	
Reduction in major applications income due to timing of schemes now expected in 2022/23	530,000
<b>Policy and programmes</b>	
Projected savings on planning policy costs	(358,689)
<b>Other</b>	
Projected underspend on contingency	(1,313,476)
Other net underspends	(188,644)
<b>Total</b>	<b>(861,495)</b>