

# Oxon LNP Board Paper for Approval

<b>Title:</b>	22/23 draft budget
<b>Author:</b>	Matt Whitney
<b>Date:</b>	13/09/2022

## Summary:

The purpose of this paper is to provide LNP Board members with an update on the financial position of the LNP, and a proposed budget for the rest of this financial year.

## The Board is asked to:

- Approve the proposed budget, or suggest amendments
- Note expenditure to date

The LNP Manager post has been funded by the Local Authorities of Oxfordshire. This gives the LNP not only a Manager but access to additional resource from administrative and communications staff housed within the same team. As well as funding and housing this position, a budget of £13,000 has been made available to the LNP. This was initially conceived as £7,000 for publicity, promotion and events, and £6,000 for other expenses.

The LNP Manager proposes breaking this £13,000 down into smaller chunks, not only to provide the LNP Manager with a framework within which to plan expenditure, but also to allow the LNP Board greater understanding and oversight of how this money will be used. It is anticipated that a budget update will be brought to every LNP Board meeting.

The LNP Board is asked to approve this draft budget (or suggest amendments) and note expenditure to date.

Income	income to date	2022-23 budget	outstanding
<b>LPA funding</b>	£ 13,000.00	£ 13,000.00	£ -
<b>Grants</b>	£ -	£ -	£ -
<b>Rollover from previous year</b>	£ -	£ -	£ -
<b>Expenses</b>	<b>expenses to date</b>	<b>22-23 budget</b>	<b>difference</b>
<b>travel, subsistence, accom</b>	£ 250.00	£ 1,000.00	£ 750.00
<b>events</b>	£ 2,200.00	£ 5,000.00	£ 2,800.00
<b>LNP Manager training</b>	£ 89.00	£ 1,000.00	£ 911.00
<b>marketing and comms</b>	£ -	£ 1,000.00	£ 1,000.00
<b>projects</b>	£ -	£ 5,000.00	£ 5,000.00
<b>Total</b>	£ 2,539.00	£ 13,000.00	£10,461.00