

South Oxfordshire DC 2021/22 capital budget monitoring

	Budget	Outturn	Outturn variance
	£000	£000	£000
Corporate services	517	475	(42)
Development & Corporate Landlord	1,143	483	(660)
Finance	4,112	27	(4,085)
Housing & Environment	1,164	1,490	326
Policy & Programmes	2,085	132	(1,953)
Total working budget	9,021	2,607	(6,414)
Percentage			-71%

Note: Budget is the full year working budget, Percentage is the total variance excluding contingency as a ratio of the budget

Explanation of significant variances

Development & Corporate Landlord

Budgets for works to leisure centres have not been fully spent. This is due to the ongoing covid pandemic and an inability to access sites to deliver the work. The budgets will be slipped to 2022/23.

Finance

CIL expenditure totalling £4 million has not yet been requested by the CCG. This budget will be rolled forward to 2022/23.

Housing and Environment

A payment for affordable housing was made in 2021/22, but the budget had been slipped to 2022/23. The budget in 2022/23 will be reduced to reflect the overspend in 2021/22.