

South Oxfordshire DC - revenue budget summary 2023/24

	2022/23 Budget	2023/24 Budget	Appendix Ref:
Opening base budget 2023/24		16,778,579	
Revisions to base budget			
Opening budget adjustments		(1,326,938)	Appendix A.2
Inflation, salary increments and other salary adjustments		993,811	Appendix A.3
Essential growth - one-off		71,621	Appendix A.4
Essential growth - ongoing		2,643,505	
Base budget savings		(984,129)	Appendix A.5
Movement in managed vacancy factor		(58,420)	
Total base budget after revisions	16,778,579	18,118,029	
Revenue - one-off		500,000	Appendix B.1
Revenue - ongoing		0	
Savings proposals		(70,000)	Appendix B.3
Borrowing cost	101,500	0	
Gross treasury income	(1,776,730)	(5,205,754)	
Net expenditure	15,103,349	13,342,275	
Funding			
(Funding from reserves)/contribution to reserves	(1,561,909)	1,402,081	
Funding from government grants and council tax	(13,541,440)	(14,744,356)	
Total Funding	(15,103,349)	(13,342,275)	
Council tax yield requirement	8,221,226	8,665,003	