

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2023/24	2024/25	2025/26	2026/27	2027/28
3		£	£	£	£	£
22	Base budget bfwd	16,778,579	16,778,579	16,778,579	16,778,579	16,778,579
23	Revisions to base budget					
24	Opening budget adjustments	(1,326,938)	(1,504,717)	(791,242)	(2,203,201)	(2,229,201)
25	Inflation, salary increments and adjustments	993,811	2,219,437	3,067,425	3,677,525	4,301,763
26	Essential growth - one-off	110,061	55,727	566,554	248,374	0
27	Essential growth - ongoing	2,605,066	2,761,914	2,761,914	2,761,914	2,761,914
28	Future essential growth	0	1,650,000	1,900,000	2,150,000	2,400,000
29	Base budget savings	(984,129)	(926,245)	(950,245)	(921,245)	(950,245)
30	Movement in in year savings target	0	(150,000)	(150,000)	(150,000)	(150,000)
31	Movement in revenue contingency	0	0	0	0	0
32	Movement in managed vacancy factor	(58,420)	(58,420)	(58,420)	(58,420)	(58,420)
34	Total revised base budget	18,118,029	20,826,275	23,124,565	22,283,526	22,854,390
35	Growth, savings and other budget adjustments					
36	Growth proposals					
37	Revenue - one-off	500,000	500,000	0	0	0
38	Revenue - ongoing		0	0	0	0
39	Capital (revenue consequences of)	0	(200,000)	(200,000)	(200,000)	(200,000)
40	Savings proposals	(70,000)	(70,000)	(70,000)	(70,000)	(70,000)
41	Net cost of services	18,548,029	21,056,275	22,854,565	22,013,526	22,584,390
42	Borrowing costs	0	0	263,000	1,418,000	1,818,000
43	Gross treasury income	(5,205,754)	(3,847,095)	(3,150,845)	(2,724,595)	(2,688,345)
44	Net expenditure	13,342,275	17,209,180	19,966,720	20,706,931	21,714,046
47	Transfers to/(from) earmarked reserves	2,045,754	210,341	(1,199,250)	(66,250)	323,750
48	Amount to be financed	15,388,029	17,419,520	18,767,470	20,640,681	22,037,796
49	Financing					
50	Core Government Funding	(5,384,488)	(4,943,164)	(3,607,409)	(3,143,266)	(2,667,349)
51	Core Funding	(5,384,488)	(4,943,164)	(3,607,409)	(3,143,266)	(2,667,349)
52	NDR - renewable energy	(76,894)	(76,894)	(76,894)	(76,894)	(76,894)
56	Collection fund surplus/deficit	(617,971)	(300,000)	(300,000)	(300,000)	(300,000)
57	Council tax req'ment before reserves funding	9,308,676	12,099,462	14,783,167	17,120,521	18,993,553
59	Use of reserves to balance budget	(643,673)	(2,993,135)	(5,224,226)	(7,097,437)	(8,494,551)
60	Council tax req'ment after reserves funding	8,665,003	9,106,327	9,558,941	10,023,084	10,499,001
61	Tax base	61,349.5	62,269.7	63,203.8	64,151.8	65,114.1
62	Band D Council tax	141.24	146.24	151.24	156.24	161.24
63	Council tax increase from previous year	3.6%	3.5%	3.4%	3.3%	3.2%
64	Usable balances at year end:*	£000	£000	£000	£000	£000
65	General fund balance	(28,810)	(27,817)	(22,593)	(15,496)	(7,001)
66	Earmarked revenue reserves - allocated	(8,218)	(6,579)	(6,730)	(6,663)	(6,987)
67	Capital receipts	(16,596)	(16,262)	(5,714)	(3,304)	(2,394)
68	Total	(53,625)	(50,658)	(35,036)	(25,463)	(16,382)
69						
70	* Excludes balances held for the long term as per the Medium Term Financial Strategy					
71						
72	Memorandum item					
73	Use of reserves if Core Revenue Spending Power maintained over MTFP period					
74	Use of reserves to balance budget	(643,673)	(2,993,135)	(4,341,085)	(6,214,295)	(7,611,410)
75						
76	Usable balances at year end if core revenue spending power maintained over MTFP period:*	£000	£000	£000	£000	£000
77	General fund balance	(28,810)	(27,817)	(23,476)	(17,262)	(9,650)
78	* Excludes balances held for the long term as per the Medium Term Financial Strategy					