

South Oxfordshire DC 2022/23 capital budget monitoring

	Budget	Outturn	Outturn variance
	£000	£000	£000
Corporate services	98	77	(21)
Development & Corporate Landlord	2,160	505	(1,655)
Finance	6,554	6,526	(28)
Housing & Environment	4,211	1,879	(2,332)
Legal & Democratic	39	38	(1)
Policy & Programmes	565	478	(87)
Total working budget	13,627	9,503	(4,124)
Percentage			-30%

Note: Budget is the full year working budget, Percentage is the total variance excluding contingency as a ratio of the budget

Explanation of significant variances

Development & Corporate Landlord

Budgets for works to leisure centres have not been fully spent. The budgets will be slipped to 2023/24.

Finance

CIL expenditure totalling £4 million has not yet been requested by the CCG. This budget will be rolled forward to 2023/24.

Housing and Environment

The affordable housing scheme did not progress as planned in 2022/23. The budget will be carried forward to 2023/24.