

**SOUTH – amendment to the Capital strategy report (agenda item 9 of the council papers)**

In section 4 of the capital strategy, the table on page 73 of the council papers is incorrect. The correct table is below.

	2023/24 Latest Budget £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	GRAND TOTAL £'000
Capital programme approved	24,448	19,359	22,044	5,377	2,217	2,173	75,618
Provisional capital programme	2,035	10,151	8,910	4,550	2,032	396	28,074
Transformation funding - flexible use of capital receipt		250	783				1,033
Capital growth proposals (Appendix D.3)	-	1,989	2,506	49	1,799	49	6,392
Capital growth funded by CIL receipts (Appendix D.4)	-	961	1,302	86	86	30	2,466
<b>Total Expenditure</b>	<b>26,483</b>	<b>32,710</b>	<b>35,545</b>	<b>10,062</b>	<b>6,134</b>	<b>2,648</b>	<b>113,583</b>
<b>Financing</b>							
Grants and Contributions	13,093	4,087	3,449	1,518	1,518	1,518	25,182
Developer Contributions - S106	3,322	7,188	5,985	2,613	80	80	19,265
Developer Contributions - CIL	1,621	10,332	4,341	2,791	112	30	19,228
Borrowing	-	-	21,500	3,100	4,400	1,000	30,000
Usable capital receipts	8,447	11,104	271	41	25	21	19,907
<b>Total Financing</b>	<b>26,483</b>	<b>32,710</b>	<b>35,545</b>	<b>10,062</b>	<b>6,134</b>	<b>2,648</b>	<b>113,583</b>
<b>Estimated balances as at 31 March 2029</b>							
Usable capital receipts							2,408

In section 11.5 on page 86, the final sentence should read:

*The council's current capital programme includes borrowing of £30 million to finance capital expenditure.*