

South Oxfordshire DC - revenue budget summary 2025/26

| | 2024/25 Budget | 2025/26 Budget | Appendix Ref: |
|---|--------------------|--------------------|---------------|
| Opening base budget 2024/25 | | 23,445,503 | |
| Revision to base budget | | | |
| Opening budget adjustments | | -37,838 | Appendix A.2 |
| Inflation, salary increments and other salary adjustments | | 1,169,785 | Appendix A.3 |
| Essential growth - one-off | | 179,536 | Appendix A.4 |
| Essential growth - ongoing | | 872,920 | |
| Base budget savings | | -654,496 | Appendix A.5 |
| Changes to base budget since December | | 411,745 | Appendix A.6 |
| Continuous improvement savings | | -100,000 | |
| Total base budget after revisions | 23,445,503 | 25,287,154 | |
| Revenue - one-off | | 50,000 | Appendix B.1 |
| Revenue - ongoing | | 210,000 | |
| Capital (revenue consequences of) | | 0 | Appendix D.3 |
| Gross treasury income | -7,317,466 | -7,344,822 | |
| Net expenditure | 16,128,037 | 18,202,332 | |
| Funding | | | |
| (Funding from reserves)/contribution to reserves | 756,057 | 65,607 | |
| Funding from government grants and council tax | -16,884,094 | -18,267,939 | |
| Total Funding | -16,128,037 | -18,202,332 | |
| | | | |
| Council tax yield requirement | -9,166,791 | -9,624,898 | |