

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2016/17	2017/18	2018/19	2019/20	2020/21
3		£	£	£	£	£
4	Base budget					
5	Corporate strategy	6,046,817	6,046,817	6,046,817	6,046,817	6,046,817
6	Development & Housing	1,035,345	1,035,345	1,035,345	1,035,345	1,035,345
7	Economy, leisure and property	683,095	683,095	683,095	683,095	683,095
8	Finance	2,658,084	2,658,084	2,658,084	2,658,084	2,658,084
9	HR IT & Technical	1,360,189	1,360,189	1,360,189	1,360,189	1,360,189
10	Legal and democratic	1,134,888	1,134,888	1,134,888	1,134,888	1,134,888
11	Planning	1,869,632	1,869,632	1,869,632	1,869,632	1,869,632
12	Strategic management board	385,098	385,098	385,098	385,098	385,098
13	Managed vacancy factor	(183,956)	(183,956)	(183,956)	(183,956)	(183,956)
14	Contingency	550,655	550,655	550,655	550,655	550,655
15	Total base budget	15,539,849	15,539,849	15,539,849	15,539,849	15,539,849
16	Revisions to base budget					
17	Opening budget adjustments	(464,555)	(678,079)	(642,876)	(566,223)	(537,570)
18	Inflation, salary increments and adjustments	376,328	619,254	865,824	1,116,093	1,370,116
19	Essential growth - one-off	352,750	434,000	50,000	0	0
20	Essential growth - ongoing	437,259	437,259	437,259	437,259	437,259
21	Base budget savings	(931,918)	(661,918)	(661,918)	(661,918)	(661,618)
22	Movement in revenue contingency	(32,267)	(32,267)	(32,267)	(32,267)	(32,267)
23	Movement in managed vacancy factor	(11,662)	(11,662)	(11,662)	(11,662)	(11,662)
24	Corporate contract savings	(640,000)	(960,000)	(960,000)	(960,000)	(960,000)
25	Residual client costs	116,291	174,534	127,991	104,720	104,720
26	Management restructure savings	50,000	(100,000)	(100,000)	(100,000)	(100,000)
27	Other budget adjustments	123	(269,877)	(269,877)	(269,877)	(269,877)
28	Total revised base budget	14,792,198	14,491,093	14,342,324	14,595,974	14,878,950
29	Growth, savings and other budget adjustments					
31	Growth proposals					
32	Revenue - one-off	839,792	476,443	62,000	0	0
33	Revenue - ongoing	200,000	125,000	125,000	125,000	125,000
34	Capital (revenue consequences of)	0	0	0	0	0
35	Savings proposals	(66,062)	(66,062)	(66,062)	(66,062)	(66,062)
36	Assumed future essential growth		200,000	400,000	600,000	800,000
38	Net cost of services	15,765,928	15,226,474	14,863,262	15,254,912	15,737,888
39	Net property income	(1,396,863)	(1,126,863)	(1,126,863)	(1,126,863)	(1,126,863)
40	Gross treasury income	(2,196,350)	(2,063,490)	(2,251,990)	(2,205,320)	(1,796,480)
41	Net expenditure	12,172,715	12,036,121	11,484,408	11,922,729	12,814,545
42	New Homes Bonus	(3,553,181)	(2,904,486)	(2,636,522)	(2,132,655)	(1,916,055)
43	Transfers to/from earmarked reserves	1,193,379	1,561,379	3,186,120	2,445,764	1,866,989
44	Amount to be financed	9,812,913	10,693,014	12,034,006	12,235,838	12,765,479
45	Financing					
46	Revenue support grant	(1,194,865)	(572,386)	(191,980)	0	0
47	Business rates retention scheme	(2,383,953)	(2,430,842)	(2,502,544)	(2,582,540)	(2,634,191)
48	Total start-up funding allocation	(3,578,818)	(3,003,228)	(2,694,524)	(2,582,540)	(2,634,191)
49	Less - Parish share of council tax support grant	152,449	127,930	114,780	110,010	112,210
50	Less - tariff adjustment	0	0	0	232,955	237,614
51	+ / - estimated NNDR over/under baseline	0	0	0	0	0
52	Collection fund surplus/deficit	(272,237)	(250,000)	(250,000)	(250,000)	(250,000)
53	Council tax req'ment before reserves funding	6,114,307	7,567,716	9,204,263	9,746,263	10,231,112
54	Use of New Homes Bonus to balance budget	0	(1,388,000)	(2,959,138)	(3,439,289)	(3,862,288)
55	Council tax req'ment after reserves funding	6,114,307	6,179,716	6,245,125	6,306,974	6,368,824
56	Tax base	54,965.0	55,553.0	56,141.0	56,697.0	57,253.0
57	Band D Council tax	111.24	111.24	111.24	111.24	111.24
58						
59	Usable balances at year end:*	£000	£000	£000	£000	£000
60	General fund balance	(6,107)	(4,433)	(4,843)	(3,324)	(1,805)
61	Earmarked revenue reserves	(15,591)	(15,765)	(13,992)	(12,998)	(11,003)
62	Capital receipts	0	0	0	0	0
63	Total	(21,698)	(20,198)	(18,835)	(16,322)	(12,808)
64						
65	* Excludes balances held for the long term as per the Medium Term Financial Strategy					